



## Group Universal Life (GUL) & Accidental Death & Dismemberment (AD&D) Monthly Premium Rates

**Important:** Access GUL program information, forms, plan rates and more on the Statewide Benefits Office (SBO) website at [de.gov/statewidebenefits](http://de.gov/statewidebenefits) (Select “Benefit Programs,” then choose “Life Insurance”).

For more information regarding the portability or conversion provisions, please contact Securian directly at (877) 215-1489 or by email at [lifebenefits@securian.com](mailto:lifebenefits@securian.com).

### **Active State of Delaware and Delaware Solid Waste Authority (DSWA) Employees:**

#### **Monthly “Active” GUL & AD&D Rates Effective July 1, 2018**

| <u>Age</u> | <u>Rate/\$1,000</u> | <u>Age</u> | <u>Rate/\$1,000</u> |
|------------|---------------------|------------|---------------------|
| Under 30   | \$0.052             | 87         | \$5.450             |
| 30-34      | \$0.061             | 88         | \$5.845             |
| 35-39      | \$0.081             | 89         | \$6.278             |
| 40-44      | \$0.101             | 90         | \$6.740             |
| 45-49      | \$0.150             | 91         | \$7.281             |
| 50-54      | \$0.259             | 92         | \$7.881             |
| 55-59      | \$0.406             | 93         | \$8.599             |
| 60-64      | \$0.632             | 94         | \$9.436             |
| 65-69      | \$1.104             | 95         | \$10.754            |
| 70-74      | \$1.958             | 96         | \$12.919            |
| 75-79      | \$3.031             | 97         | \$16.638            |
| 80-84      | \$4.645             | 98         | \$22.965            |
| 85         | \$4.743             | 99         | \$24.667            |
| 86         | \$5.077             |            |                     |

**Active State of Delaware and  
Delaware Solid Waste Authority (DSWA) Employees (Continued):**

**Monthly “Active” Dependent Term Life Rates Effective July 1, 2018**

Dependent Term life coverage is available for purchase by employees *enrolled* in the GUL program. Employees may purchase spouse only coverage, child(ren) only coverage or spouse and child(ren) coverage.

| Dependent Coverage Options | Coverage Amount     | Rate /Month |
|----------------------------|---------------------|-------------|
| Spouse                     | \$10,000            | \$3.28      |
| Child                      | \$10,000            | \$1.24      |
| Spouse & Child             | \$10,000 & \$10,000 | \$4.52      |
| Spouse                     | \$20,000            | \$7.52      |
| Child                      | \$20,000            | \$2.48      |
| Spouse & Child             | \$20,000 & \$20,000 | \$10.00     |
| Spouse & Child             | \$20,000 & \$10,000 | \$8.76      |
| Spouse & Child             | \$10,000 & \$20,000 | \$5.76      |
|                            |                     |             |

**No Longer Employed in an Active Benefit Eligible Position –  
Continuation Options (Portability/Conversion):**

***Hired prior to July 1, 2015***

**Portability** – If you leave or retire from a benefit eligible active position, you will be able to port (take with you) 50 percent of your GUL coverage amount and all Dependent Term Life coverage in effect as of your last day of employment.

**Monthly “Ported” GUL & AD&D Rates Effective July 1, 2018**

| <u>Age</u> | <u>Rate/\$1,000</u> | <u>Age</u> | <u>Rate/\$1,000</u> |
|------------|---------------------|------------|---------------------|
| Under 30   | \$0.054             | 87         | \$5.906             |
| 30-34      | \$0.065             | 88         | \$6.332             |
| 35-39      | \$0.086             | 89         | \$6.801             |
| 40-44      | \$0.107             | 90         | \$7.302             |
| 45-49      | \$0.161             | 91         | \$7.888             |
| 50-54      | \$0.278             | 92         | \$8.539             |
| 55-59      | \$0.438             | 93         | \$9.317             |
| 60-64      | \$0.683             | 94         | \$10.223            |
| 65-69      | \$1.195             | 95         | \$11.651            |
| 70-74      | \$2.121             | 96         | \$13.997            |
| 75-79      | \$3.283             | 97         | \$18.026            |
| 80-84      | \$5.032             | 98         | \$24.880            |
| 85         | \$5.138             | 99         | \$26.725            |
| 86         | \$5.501             |            |                     |

**Monthly “Ported” Dependent Term Life Rates Effective July 1, 2018**

| <u>Dependent Coverage Options</u> | <u>Coverage Amount</u> | <u>Rate /Month</u> |
|-----------------------------------|------------------------|--------------------|
| Spouse                            | \$10,000               | \$3.28             |
| Child                             | \$10,000               | \$1.24             |
| Spouse & Child                    | \$10,000 & \$10,000    | \$4.52             |
| Spouse                            | \$20,000               | \$7.52             |
| Child                             | \$20,000               | \$2.48             |
| Spouse & Child                    | \$20,000 & \$20,000    | \$10.00            |
| Spouse & Child                    | \$20,000 & \$10,000    | \$8.76             |
| Spouse & Child                    | \$10,000 & \$20,000    | \$5.76             |
|                                   |                        |                    |

**Conversion** – You may convert the remaining 50 percent of your GUL coverage amount (based on attained age) into an individual policy, if applied for within 31 days of employment termination or retirement from a benefit eligible position. Dependent Term Life can be converted to individual policies once eligibility expires or upon the approval of premium waiver for the employee. Converted rates are higher than ported rates.

**No Longer Employed in an Active Benefit Eligible Position –  
Continuation Options (Portability/Conversion):**

***Hired on or after July 1, 2015***

**Portability** – If you leave or retire from a benefit eligible active position, you will be able to port (take with you) 100 percent of your GUL coverage amount and all Dependent Term Life coverage in effect as of your last day of employment.

**Monthly “Ported” GUL & AD&D Rates (Applies to employees hired, transferred or rehired into a benefit eligible position as of July 1, 2015)**

| Age      | Rate/\$1,000 | Age     | Rate/\$1,000 |
|----------|--------------|---------|--------------|
| Under 30 | \$0.063      | 80      | \$6.168      |
| 30 – 34  | \$0.077      | 81 – 84 | \$6.463      |
| 35 – 39  | \$0.105      | 85      | \$6.600      |
| 40 – 44  | \$0.132      | 86      | \$7.066      |
| 45 – 49  | \$0.200      | 87      | \$7.586      |
| 50       | \$0.348      | 88      | \$8.134      |
| 51 – 54  | \$0.351      | 89      | \$8.736      |
| 55 – 59  | \$0.557      | 90      | \$9.380      |
| 60 – 64  | \$0.871      | 91      | \$10.133     |
| 65       | \$1.493      | 92      | \$10.968     |
| 66 – 69  | \$1.529      | 93      | \$11.968     |
| 70       | \$2.245      | 94      | \$13.133     |
| 71       | \$2.476      | 95      | \$14.967     |
| 72 – 74  | \$2.726      | 96      | \$17.980     |
| 75       | \$3.663      | 97      | \$23.156     |
| 76       | \$4.037      | 98      | \$27.378     |
| 77 – 79  | \$4.218      | 99      | \$29.093     |

**Monthly “Ported” Dependent Term Life Rates Effective July 1, 2018**

| Dependent Coverage Options | Coverage Amount     | Rate /Month |
|----------------------------|---------------------|-------------|
| Spouse                     | \$10,000            | \$5.550     |
| Child                      | \$10,000            | \$2.085     |
| Spouse & Child             | \$10,000 & \$10,000 | \$7.635     |
| Spouse                     | \$20,000            | \$12.690    |
| Child                      | \$20,000*           | \$4.170     |
| Spouse & Child             | \$20,000 & \$20,000 | \$16.860    |
| Spouse & Child             | \$20,000 & \$10,000 | \$14.775    |
| Spouse & Child             | \$10,000 & \$20,000 | \$9.720     |
|                            |                     |             |

**Conversion** – You can also convert 100 percent of your GUL coverage (based on attained age) into an individual policy if applied for within 31 days of employment termination or retirement from a benefit eligible position. Dependent Term Life can be converted to individual policies once eligibility expires or upon the approval of premium waiver for the employee. Converted rates are higher than ported rates.